

annum until paid;

THEREFORE BE IT RESOLVED BY THE COMMISSIONERS' COURT OF JOHNSON COUNTY, TEXAS:

That Co. Judge Roy Anderson, is hereby authorized to execute the contract with Lackey Construction Company for the placing of the asphalt seal coat on the Cleburne to Rio Vista highway beginning at the railroad to Rio Vista and connecting with the pavement on the Cleburne-Rio Vista road, in accordance with the specifications furnished and in accordance with said bid, when the said Lackey Construction Company has furnished a bond in the full amount of the contract price for the faithful performance of such contract executed by some surety company authorized to do business in this State and in accordance with provisions of Article 5160, Revised Statutes of 1925 and Amendments thereto.

That time warrants in the amount of \$3867.40, bearing interest at the rate of four percent (4%) per annum from date until paid, payable annually, be issued in payment for said work; said time warrants are to be dated the 19 day of June, 1941, and shall be in the amount of \$966.85 each and shall mature serially as follows: \$966.85 on the 19 day of June, 1943, \$966.85 on the 19 day of June, 1944; \$966.85 on the 19 day of June 1945; \$966.85 on the 19 day of June, 1946; and shall be payable to the order of Lackey Construction Company and the proper officers of Johnson County are hereby authorized to issue and execute said time warrants.

For the purpose of creating a fund with which to pay the interest and principal of said time warrants, a tax of $\frac{3}{4}$ cent on each \$100.00 valuation of the taxable property within the territorial limits of Johnson County, Texas, is hereby levied for the year 1942 and so much thereof as shall be necessary or in addition thereto as may be required is hereby levied for each succeeding year hereafter, while said time warrants or any part thereof is outstanding, and such taxes shall be annually assessed and collected and applied for the purpose herein stated, until the principal and interest of said time warrants are fully paid.

The tax so levied, assessed and collected shall be a part of the Special Road and Bridge Fund Tax of Johnson County, Texas, and the amount so levied, assessed and collected shall be set aside in the Special Road and Bridge Fund of Johnson County for the payment of the said Time Warrants and the interest thereon as they accrue; and the amount so levied and set aside for the payment of the interest and principal of said time warrants as they accrue, shall each year, until said time warrants are fully paid, be deducted from the amount apportioned to Road and Bridge Fund of Precinct No. 1 out of said Road and Bridge Fund of Johnson County, and shall not be expended for any other purpose.

Passed and approved this the 23rd day of May, A.D. 1941.

Roy Anderson, County Judge

ATTEST:

A. T. Griffin, County Clerk

Johnson County, Texas

By E. F. Metze, Deputy.

Upon the motion of Commissioner Thompson, seconded by Commissioner Wyatt, it was ordered by the Court that the resignation of A. C. Norman, Justice Peace of Precinct 1, Place No. 1 be accepted, effective July 1, 1941.

Upon the motion of Commissioner Wyatt, seconded by Commissioner Elliott, it was ordered by the Court that B. L. Higgins be appointed, Justice Peace of Precinct No. 1 Place 1, to fill the place of A. C. Norman, Effective July 1, 1941.